

AGRICULTURE—Soybean Farming NAICS 111110

Current Data Sorted by Assets						Type of Statement	Comparative Historical Data	
1	4	2	1	2			8	10
2	2	4	1			Unqualified	6	5
5	11	6	1			Reviewed	10	5
6	7	19	7	1		Compiled	15	25
						Tax Returns	26	33
						Other	4/1/12-3/31/13	4/1/13-3/31/14
	14 (4/1-9/30/16)		68 (10/1/16-3/31/17)			Assets Size	ALL	ALL
0-500M	500M-2MM	2-10MM	10-50MM	50-100MM	100-250MM	Number of Statements	65	78
13	21	33	11	2	2		%	%
%	%	%	%	%	%			
						CASH FLOW MEASURES	%	%
						Cash from Trading/Sales		
16.4	22.0	16.5	57.5			Cash after Operations/Sales	23.6	25.3
4.4	4.0	4.1	18.0				(62) 8.6	(76) 10.5
1.2	-13.4	-3.5	4.7				1.5	4.8
16.4	18.3	16.7	74.5			Net Cash after Operations/Sales	23.7	25.8
4.3	4.5	4.1	23.5				(62) 8.1	(76) 10.7
.6	-5.0	-1.1	5.9				.5	5.3
4.4	5.8	6.6	50.5			Net Cash after Debt Amortization/Sales	11.5	12.5
.5	1.5	(32)	.4				(62) 2.4	(76) 4.1
-5.0	-13.4	-6.0	-4.2				-6.2	-2.3
5.4	27.8	13.0	10.3			Debt Service P&I Coverage	5.0	7.1
(10) 1.7	(17) 2.0	(29) 1.6	(10) 2.5				(61) 1.4	(68) 2.8
.0	-1.1	.0	.8				.0	.8
	39.2	15.3	147.8			Interest Coverage (Operating Cash)	11.2	18.4
	(16) 3.4	(26) 4.0	(10) 18.2				(59) 2.9	(66) 5.1
	-5	.0	5.8				.0	1.3
		29.1				Δ Inventory	49.9	31.5
		(16) -1.3					(29) 6.5	(43) 6.0
		-20.8					-8.4	-6.6
23.9	65.5	47.9	31.9			Δ Total Current Assets	65.1	47.0
.0	-3.5	12.1	4.4				9.7	14.1
-49.0	-41.1	-12.1	-16.7				-5.0	-13.4
30.9	11.0	13.5	43.7			Δ Total Assets	22.7	26.9
-4.1	-3.5	2.3	16.3				5.6	6.1
-23.6	-13.2	-5.4	-2.7				-2.4	-3.5
69.0	49.1	26.2	60.6			Δ Retained Earnings	47.7	82.3
-9.5	-8	(31) 6.5	2.8				(63) 11.4	(76) 17.1
-37.2	-41.7	-12.6	-15.4				-5.7	-8
49.2	24.1	16.4	9.0			Δ Net Sales	31.9	27.9
8.4	3.8	4.3	3.8				14.0	10.0
-3.8	-24.5	-16.7	-1.2				1.1	-2.3
						Δ Cost of Goods Sold		
73.4	132.9	60.9	50.1			Δ Profit before Int. & Taxes	205.5	120.8
21.6	25.6	10.7	21.9				33.9	35.5
-90.4	-115.0	-31.8	-44.5				-17.1	-18.0
6.9	10.0	46.6	27.3			Δ Depr./Depl./Amort.	30.1	11.3
(10) -29.2	(17) -22.4	(28) -1.6	-6.3				(59) 4.8	(69) -4.7
-50.0	-93.6	-48.4	-100.0				-23.7	-33.6
15.3	5.5	31.8	59.4			RATIOS	28.1	16.1
.0	(20) .1	6.4	.1			Sustainable Growth Rate	.8	(77) .1
-82.0	-8.5	.0	-7.9				-18.8	-17.7
.0	.2	.1	.6			Funded Debt/EBITDA	1.0	.5
1.3	3.9	2.1	1.3				2.5	2.1
26.5	10.9	10.0	5.4				7.0	5.9
21671M	56687M	456057M	145700M	510069M	502067M	Net Sales (\$)	1238112M	1170146M
2725M	24512M	148246M	216358M	147391M	383215M	Total Assets (\$)	810310M	874532M

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Comparative Historical Data			Type of Statement	Current Data Sorted by Sales					
20	14	6		Unqualified	1	1	1	3	4
19	13	5	Reviewed	2	2	1	1	2	
12	9	8	Compiled	10	6	4	2	1	
30	31	23	Tax Returns	8	8	3	7	8	
52	50	40	Other						
4/1/14-3/31/15	4/1/15-3/31/16	4/1/16-3/31/17	Sales Size	0-1MM	1-3MM	3-5MM	5-10MM	10-25MM	25MM & OVER
ALL	ALL	ALL	Number of Statements	20	16	10	12	14	10
133	117	82		%	%	%	%	%	%
%	%	%							
			CASH FLOW MEASURES						
			Cash from Trading/Sales						
26.4	25.2	18.7	Cash after Operations/Sales	51.1	16.0	18.6	27.9	14.3	14.8
10.0	10.0	5.0		16.5	4.5	3.7	8.4	4.4	2.8
3.2	3.6	-2.1		-46.1	-1.5	-1.0	-2.2	-7	-3.1
26.3	24.1	18.4	Net Cash after Operations/Sales	48.7	16.0	18.8	24.5	19.7	13.2
11.7	(116)	10.0		16.5	4.4	5.0	9.2	6.7	2.6
3.9	4.5	.0		.0	-2.3	1.2	1.3	.0	-8
8.7	14.5	5.7	Net Cash after Debt Amortization/Sales	12.2	3.6		7.1	6.7	2.4
2.2	(116)	2.7		-2.2	.6		1.2	.5	-4
-2.6	-3.5	-6.0		-29.3	-12.1		-8.8	-2.2	-2.5
6.0	8.9	8.9	Debt Service P&I Coverage	1.9	6.0		20.0	30.8	
(120)	2.4	(95)		(17)	1.2	(13)	3.6	(13)	5.6
1.1	.7	.0		.0	-1		.5	1.3	
24.1	21.5	22.4	Interest Coverage (Operating Cash)	3.9	16.3		25.1	257.8	
(118)	7.0	(90)		(16)	2.1	(11)	7.7	(11)	22.6
2.5	2.2	.0		.0	-1		2.9	3.2	
22.9	13.8	25.6	Δ Inventory						
(66)	4.1	(49)							
-5.9	-17.5	-19.5							
49.4	47.1	38.8	Δ Total Current Assets	38.3	42.0	12.5	79.7	42.4	20.4
9.1	4.4	3.7		-14.6	10.2	-8.3	29.8	6.2	9.2
-12.6	-15.0	-17.3		-57.7	-38.1	-28.7	-8.5	-13.2	-2.1
24.1	27.3	16.8	Δ Total Assets	1.3	38.6	20.6	13.1	97.7	16.8
4.9	3.3	-4		-5.0	6.9	-1.5	-6	5.4	6.4
-3.7	-4.0	-9.0		-12.0	-14.2	-14.0	-4.8	-5.7	-13.7
36.6	45.7	44.3	Δ Retained Earnings	5.5	44.3	55.3	74.3	77.8	24.5
(131)	10.1	(112)		-6.4	(15)	4.4	-2.1	2.0	(13)
-4.3	-9.3	-24.5		-22.6	-60.0	-24.5	-26.4	5.8	-9.7
23.3	17.7	19.2	Δ Net Sales	30.7	25.7	17.0	18.9	15.2	27.4
3.2	.2	4.5		4.0	6.3	8.6	3.4	4.7	5.6
-6.3	-14.7	-9.5		-15.1	-3.8	-12.1	-15.8	-18.5	-7.8
			Δ Cost of Goods Sold						
82.7	90.4	85.5	Δ Profit before Int. & Taxes	135.1	168.3	45.0	80.6	104.6	39.3
(131)	14.9	(116)		18.1	1.5	15.7	.6	28.0	15.5
-35.3	-44.7	-46.3		-52.2	-109.0	-54.3	-53.0	-32.7	-15.1
21.1	29.4	28.5	Δ Depr./Depl./Amort.	.0	6.9		50.0	-.3	58.4
(110)	.0	(89)		(17)	-6.3	(14)	-26.1	(11)	8.1
-16.3	-34.0	-55.5		-55.8	-85.0		-26.9	-100.0	-25.5
26.3	24.5	19.8	RATIOS	1.3	44.2	68.8	21.3	38.8	7.0
(131)	5.6	6.5	Sustainable Growth Rate	-.2	(15)	8.5	.2	10.4	3.8
-7.9	-7.0	-7.0		-32.8	3.3	-8.1	-15.6	.0	-8.7
.6	.3	.3	Funded Debt/EBITDA	.6	1.1	.8	.4	.0	.0
2.2	2.4	2.1		7.4	3.5	4.4	2.8	.3	.9
7.6	6.7	10.5		17.2	106.5	NM	13.7	1.9	4.1
3006125M	2343689M	1692251M	Net Sales (\$)	12450M	26896M	42769M	85038M	224543M	1300555M
1601154M	1662679M	922447M	Total Assets (\$)	34661M	25710M	54604M	104503M	119845M	583124M